



**INDUSTRY FUND
FINANCIAL PLANNING**

fee for service - no commissions

Media Release

25 February 2008

Too Young To Work

Around the world, every day, over 250 million children - who should be playing or at school - are working. They mostly live in developing countries working in damaging and hazardous industries like forestry, brick making, charcoal burning, mining and explosives manufacture. Generally, child labourers work 12 hour days or longer.

Every day, some of these children die, fall ill or are injured by industrial diseases and accidents. Each day a child works significantly reduces their life expectancy.

Child labour exists even though it is illegal in almost all of the countries where it is prevalent. There are up to 100 million child labourers in India alone, a country that has declared child labour to be illegal and has ratified the United Nations (UN) Conventions outlawing child labour.

Industry Fund Financial Planning (IFFP), part of the Members Equity Group, makes a regular financial contribution to change the lives of these children in India. IFFP donates sales' commissions that cannot be rebated back to their clients to the Too Young to Work project.

Child Labour Schools Company Ltd, a voluntary charitable organisation, established this development project in 1997. The project was developed in response to a UN report and call from the International Labour Organisation (ILO) for support for education as a means of combating child labour exploitation in India.

TYTW provides practical assistance by building and equipping schools. Last year IFFP rebated \$15,000 to help build a school in the Punjab, bringing its total contribution to \$200,000. Every dollar donated in Australia goes towards the TYTW school project.

General Manager, Industry Fund Services (IFS), Mr David Haynes said IFFP is helping to build schools in India to get children out of child labour and into schools through its support for Too Young To Work (www.tytw.org.au)

"Industry Fund Financial Planning is a fee-for-service organisation. We do not charge sales commissions and we do not approve of sales commissions, however, some of the products we recommend do inherently carry a commission," he said.

"Where possible we rebate these commissions directly back to our clients. In a minority of cases we receive a commission, which due to its complexity, cannot be rebated directly to our clients. It is this anomaly commission we donate to Too Young Too Work."

Focusing on a variety of hazardous industries in three regions in India, TYTW projects are helping hundreds of children learning to live.

Media enquiries

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